**MENGKRITISI JURNAL**

**SNOWBALL EFFECT OF INTEREST RATE AS A CONTROL INSTRUMENT ON INFLATION FRAMEWORK TARGETINGIN INDONESIA**

NAMA : DWI SUCIATI

NIM : 162010200261

**ABSTRACT**

After the monetary crisis the government changes its monetary policy strategy by using a new paradigm that Inflation Targeting framework. This new paradigm has been confirmed in Law No.23 of 1999 and UU No 3 of 2004 as the basis for the application of Inflation Targeting Framework in Indonesia The purpose of this study was to determine whether interest rates only impact on inflation or even cause greater impact on other monetary variables. It is very important to know the impact by knowing the impact it can avoid unwanted conditions Data of research is collected since 1970 to 2013, hypothesis testing is used econometric models. The main advantages of econometric models for being able to handle the mutual dependence (interdependence). Beside that econometric model is an invaluable tool for understanding the workings of the economic system and  so to test and evaluate policy alternatives and hypothesis testing using multiple regression. The result of this study showed that this study indicate the interest rate turns out not only as an instrument of control of Inflation Targeting Framework but cause a snowball effect on other monetary variables that further strengthen the mechanism on Inflation Targeting Framework.

**KOMENTAR**

1. Judul jurnal sudah sesuai menggambarkan isi yang hendak diungkapkan dalam jurnal secara keseluruhan dan judul jurnal juga cukup jelas menyangkut poin penting yang diutarakan.
2. Gaya dan sistematik penulisan jurnal itu sudah tersusun dengan baik dan jelas mulai dari judul penelitian, abstrak dan nama penulisnya.
3. Isi abstrak tergambar dengan spesifik mempresentasikan isi artikel dan dibuat dengan format yang benar.
4. Tujuan penelitian dipaparkan dengan jelas ide/isu yang diangkat relevan penting

**DAFTAR PUSTAKA**

Sriyono, Sriyono 2016,Snowball Effect Of Interest Rate As A Control Instrument On Inflation Framework Targetingin Indonesia*. Journal Of Ekonomics, Business & Accountancy Ventura 19 (3), 305-314, 2017*

Barro, R. J., and Gordon, D. B. (1983). Rules, Discretion and Reputation in a Model of monetary Policy. *Journal of Monetary Economics 12 North-Holland, 101-121.*

Hutabarat, A. (2000). *Pengendalian inflasi melalui inflasi targeting*. Direktorat Riset Ekonomi dan Kebijakan Moneter Bagian Studi Sektor Riil. Jakarta: Bank Indonesia.