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Effective Use of Funds In Budgetary Institutions of Uzbekistan (Based on the Example of Higher Education)

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Annotation: This article discusses specific aspects of the use of educational (higher) resources. The fact that most of the expenses necessary for the implementation of the activities of higher education institutions are covered by budgetary funds requires the formation of special relations regarding the expenditure of these funds. Financing of higher education is carried out in two forms: at the expense of the state budget and at the expense of funds received from the provision of educational services.

Keywords: *budget funds, financing of the education system, state budget, budget expenditures.*

INTRODUCTION

Financing the education system is seen as a comprehensive development of society, and at the same time, the market economy cannot realize this financing alone.

In a unique period of socio-economic development of our country called “New Uzbekistan”, serious attention is paid to all aspects of public life, including the issue of rational and efficient use of available funds. After all, this is what the modern market economy itself requires. Without such use of available funds, it is impossible to achieve the intended result or goal (here it does not matter whether these are budgetary or extrabudgetary funds). These comments apply to all business entities (as well as legal entities and individuals). At the same time, this thing is especially important for budgetary institutions. For some of them, financed from budget funds, the importance of rational and efficient spending of funds is extremely great.

The practice in our country is that the education system, including higher education, which is part of it, is financed from the budget. In fact, only in Uzbekistan such a system has not been formed. World experience shows that in many countries special attention is paid to financing the education system (including higher education). According to the World Bank, in recent years, an average of 12.0-14.0% of government spending in the world has been allocated to education. At the same time,

financing of higher education in countries of the world is carried out in two ways: from the state budget and from funds from the provision of educational services. In particular, in many European countries, educational institutions (including higher education) are financed from the state budget. According to world practice, state budget funds acquire priority when financing higher educational institutions in economically developed countries. For example, currently in countries such as Austria, Italy, France, Norway, Denmark and Sweden, budget funds account for more than 90.0% of the sources of funding for higher education institutions. The rate of this indicator is almost 80.0% in countries such as the UK, Portugal, Finland, the Netherlands and Spain, and all this is an indicator that all of the above countries are pursuing active policies in the field of higher education.

The fact that the situation is such, that is, that most of the expenses necessary for the implementation of the activities of higher educational institutions are covered from budget funds, requires the formation of special relations regarding the expenditure of these funds. . This is especially true for the rational and effective use of large volumes of budget funds spent in these universities. On the other hand, the fact that the situation is this requires a number of scientific studies in this direction.

At the global level, a lot of scientific research has been and is still being carried out aimed at ensuring rational and effective spending of budget funds in higher educational institutions and its further improvement. They include, first of all, various forms of receiving income from higher educational institutions of the world, in particular, funds from the state or the state budget, funds from the commercialization of educational services, sponsorship funds, funds received in the form of creation. Great importance is attached to the alumni fund, funds from the commercialization of scientific research , as well as the issue of increasing their volume. Also in the focus of these studies is how the income of universities, which is generated in such ways and forms, is spent. However, it is known that in the conditions of modern globalization and especially the innovative and digital development of the world economy, the issues of ensuring the reasonable and efficient use of budget funds while strictly observing the principles of a market economy in the field of higher education institutions have not been sufficiently scientifically studied. Also today it is felt that scientific research on improving the areas of spending funds on scientific and innovative developments, the widespread introduction of budget funds through the method of results-oriented financing in the higher education system has not been carried out enough.

Moreover, during the period of “New Uzbekistan”, fundamental reforms are being implemented at all stages of education in our country, including higher education. In recent years, the number of our higher education institutions has increased 2.5 times and reached 200. Its enrollment rate has increased from 9.0% to 38.0%. A number of tasks have been identified to ensure the financial independence and stability of higher educational institutions, strengthening their material and technical support, among other things, “the gradual transfer of higher educational institutions to a self-financing system, ensuring financial stability, improving the remuneration system, introducing effective and transparent financing mechanisms, meeting the personnel needs of economic sectors and rating higher educational institutions.” in the future, based on the level of coverage of own expenses, such tasks as a phased

transition to a system of independent determination of contractual amounts for bachelor's (master's) degrees were identified.

On the other hand, during the era of “New Uzbekistan”, the President of the Republic of Uzbekistan No. PF-60 dated January 28, 2022 “On the Development Strategy of New Uzbekistan for 2022-2026” No. PF-5847 dated October 8, 2019 “On approval of the concept of system development higher education of the Republic of Uzbekistan until 2030”, PQ-60 dated December 24, 2021 “On additional measures to ensure academic, organizational and managerial activities.” independence of state higher educational institutions”, Decisions PK-61 of December 24, 2021 “On measures to ensure the financial independence of state higher educational institutions” and PK-3231 of August 21, 2017 “On further improvement of the mechanism for financing educational and medical organizations and the system of state financial control” Resolution of the Cabinet of Ministers of the Republic Uzbekistan dated December 3, 2019 No. 967 “On the phased transfer of higher educational institutions to a self-financing system”, Adoption of Decision No. 824 of December 31, 2020 “On measures to improve the system related to the organization of the educational process in higher educational institutions” and the need to fulfill the tasks provided for by other regulatory legal documents related to this area. In turn, the budget of universities requires and continuation of special scientific research from the point of view of the principles and mechanisms of a rational, efficient, market economy.

To do this, first of all, in our opinion, when implementing these studies, the following question is resolved: a) research of the legal basis for the effective use of budget funds in higher educational institutions and the study of foreign experience; b) analysis of the current state of budget funds as part of the income of higher educational institutions and determination of its features; c) show the role of extra-budgetary funds in the composition of the income of higher educational institutions and identify its features for the purpose of comparison (evaluation) from a comparative point of view and the formation of appropriate conclusions; g) development of modern directions for the effective use of budget funds in higher educational institutions that meet the requirements of a market economy, and their justification from a scientific and practical point of view; d) develop ways to effectively use budget funds in higher educational institutions based on the implementation of alternative reforms in accordance with the requirements of the time; e) and finally, taking into account all of the above, it is necessary to pay attention to aspects related to the development of scientific proposals and practical recommendations aimed at the effective use of budget funds in higher educational institutions and their justification.

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